



2014 Income and Expenses

Ordinary Income/Expense

Income

3002 · Walk-A -Thon	18,015.00
3003 · Banquet	39,527.00
3004 · General	111,966.78
3005 · Memorial	245.00
3008 · Church Donation	8,933.55
3022 · Baby Bottle Campaign	1,499.55
3101 · Savings Account Interest	24.46
Total Income	180,211.34

Expense

4002 · Abigail Payroll	90,327.28
4003 · Payroll Taxes	7,282.77
4004 · Workers Compensation	798.43
4011 · Utilities	7,890.43
4013 · Telephone	1,315.16
4017 · Internet/Web Service	823.80
4018 · Center Fees	908.11
4030 · Office Supplies	6,088.94
4031 · Postage	976.68
4033 · Client Marketing	1,116.15
4034 · Educational Expenses	753.56
4035 · Client Services	4,839.99
4036 · Insurance Expense	4,918.00
4044 · Donor Marketing	19,142.04
4050 · Capital Improvement Reserve	3,015.46
4070 · School Outreach	111.77
4601 · Conference Expense	0.00
4602 · Mileage Expense	215.40
4901 · Tithe Expense	16,799.34
4902 · Professional Services Expenses	4,625.00
4903 · Affiliation Expense	350.00
4997 · Volunteer Expense	147.73
4998 · Sunshine Fund Expense	180.00
5040 · Depreciation Expense	29,694.60
6002 · Willard Center Payroll	15,829.31
6013 · Telephone - Willard	947.98
6017 · Internet - Willard	645.60
6030 · Office Supplies - Willard	245.84
6031 · Postage - Willard	84.00
6034 · Educational Expenses - Willard	0.00
6035 · Client Services - Willard	437.27
6050 · Capitol Improvement Reserve - W	9.98
6102 · Mileage Reimbursement - Willard	240.02
6297 · Volunteer Expenses - Willard	0.00
6298 · Sunshine Fund - Willard	60.00
6560 · Payroll Expenses - Vacation	6,852.80
Total Expense	227,673.44

Net Ordinary Income	-47,462.10
Net Income	-21,496.98

Note regarding negative net income:

At Abigail we believe in operating within our means. We do not use or apply for loans, with the exception of our credit card, which is paid off in full each month. As you can see, we ended 2014 with \$47,462.10 of expenses over our income. However, \$29,694.60 of our total expense was from depreciation, leaving us a net income of -\$21,496.98. The reason for this negative income was due to several program-related donations given in 2013, which were not spent until 2014, causing our expenses this year to appear to exceed our income. We were able to fully pay all of our bills on time last year. We are in need of more major donors to continue developing and growing our programs, and to operate both centers. We are actively recruiting such donors.